

Education and General Funds (E&G)	Actual				Projected				FY25-FY30 Inflationary Increases
	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	
Actual Revenue	1,222,226	1,175,935	882,476	882,476	882,476	882,476	882,476	882,476	0.0% annual
Revenue Budget	828,000	751,000	882,476	882,476	882,476	882,476	882,476	882,476	same as actual revenue
Expenditure Budget									
Initial Budget Model Resources	10,348,401	14,583,069	11,468,089	11,066,802	11,319,630	11,681,382	12,055,797	12,443,315	(1) 3.5% annual
Other Budget Distributions	738,103	716,100	740,000	740,000	740,000	740,000	740,000	740,000	0.0% annual
Total Exp. Budget w/o Carryover	11,086,504	15,299,169	12,208,089	11,806,802	12,059,630	12,421,382	12,795,797	13,183,315	
Actual Expenditures									
Salaries & OPE	9,377,074	9,037,312	10,287,504	11,587,705	12,733,261	13,442,592	14,180,295	14,747,507	(2) 4.0% annual
Services & Supplies	1,956,160	1,766,874	2,307,274	2,863,886	2,011,051	2,171,382	2,236,524	2,403,620	(3) 3.0% annual
Capital Outlay	454,282	515,678	600,000	600,000	450,000	450,000	450,000	450,000	(2) 0.0% annual
Student Aid	8,733	48,633	30,000	30,000	30,000	30,000	30,000	30,000	0.0% annual
Internal Sales Reimbursement	(297,631)	(325,000)	(325,000)	(325,000)	(325,000)	(325,000)	(325,000)	(325,000)	0.0% annual
Net Transfers	(152,490)	(363,048)	(295,000)	(295,000)	(150,000)	(150,000)	(150,000)	(150,000)	(4)
Total Expenditures	11,346,128	10,680,449	12,604,779	14,461,591	14,749,312	15,618,974	16,421,819	17,156,127	
Previous Year Carryover	6,544,025	6,678,627	11,722,282	11,325,592	8,670,803	5,981,121	2,783,529	(842,494)	
<b>Fund Balance</b>	<b>6,678,627</b>	<b>11,722,282</b>	<b>11,325,592</b>	<b>8,670,803</b>	<b>5,981,121</b>	<b>2,783,529</b>	<b>(842,494)</b>	<b>(4,815,306)</b>	

Fund Balance as a % of Resources

Statewide - Forest Research Lab (FRL)	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	
Beginning Fund Balance	6,726,546	8,341,715	7,590,931	6,576,988	5,136,259	3,580,515	1,568,778	(576,532)	
Revenue	11,669,020	9,949,216	10,060,557	10,021,379	10,307,537	10,266,759	10,562,933	10,520,728	(5) 3.5% annual
Expenditures	10,053,851	10,700,000	11,074,500	11,462,108	11,863,281	12,278,496	12,708,243	13,153,032	
<b>Ending Fund Balance</b>	<b>8,341,715</b>	<b>7,590,931</b>	<b>6,576,988</b>	<b>5,136,259</b>	<b>3,580,515</b>	<b>1,568,778</b>	<b>(576,532)</b>	<b>(3,208,836)</b>	

Other Fund Information:	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	
<u>Foundation Reimbursed Expenses</u>									
Scholarships	1,104,030	1,120,000	1,120,000	1,120,000	1,120,000	1,120,000	1,120,000	1,120,000	
Other	607,617	815,871	815,871	815,871	815,871	815,871	815,871	815,871	
Total Expenses	1,711,647	1,935,871	1,935,871	1,935,871	1,935,871	1,935,871	1,935,871	1,935,871	
<u>Grants and Contracts</u>									
Total Expenditures	11,666,412	13,415,440	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	(6)
New Awards	25,178,287	19,983,280	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	(7)
<u>Gift Funds (M2xxxx)</u>									
Total Revenues	6,844,632	7,655,954	7,600,000	7,600,000	7,600,000	7,600,000	7,600,000	7,600,000	
Total Expenses	4,978,096	7,400,000	7,600,000	7,600,000	7,600,000	7,600,000	7,600,000	7,600,000	
Fund Balance	5,147,664	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000	(8)
<u>Self Support</u>									
Total Revenues	2,046,862	2,014,422	2,050,000	2,050,000	2,050,000	2,050,000	2,050,000	2,050,000	
Total Expenses	1,897,540	1,998,239	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	
Fund Balance	467,595	200,000	300,000	300,000	300,000	300,000	300,000	300,000	

FY23 Targeted Funds & Faculty Dedicated Funds  
E&G 7,092,139  
FRL 1,495,162

- (1) FY24 E&G higher due to full biennium allocation for Clean Fuels and Wildfire Targeted Funds ~\$3.6M
- (2) Higher salary/OPE/S&S in FY25-FY26 due to increased expenses for Clean Fuels and Wildfire Targeted Funds project, then back to normal increases
- (3) Capital Outlay assumes higher for FY25-FY26 due to new faculty startup. Then reduces in future years until hiring decisions are made
- (4) FY24-FY26 are higher due to large fire insurance claims reimbursements
- (5) FY23 included McIntire-Stennis Federal Appropriation, FY24 forward this is a grant
- (6) FY24 forward grants will include the McIntire Stennis Award
- (7) FY23 high due to large EDA grant
- (8) Research Forest holds ~\$3M reserve and another ~1M is held at college/dept level for dept and scholarship use